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G-Resources Group Limited

國際資源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1051)

PROFIT WARNING

This announcement is made by G-Resources Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited financial information currently available to the Company, it is anticipated that the Group will record a net loss of approximately USD64.0 million for the six months ended 30 June 2022, as compared to a net profit of approximately USD61.2 million for the six months ended 30 June 2021 (the “**Corresponding Period**”).

The expected loss was mainly attributable to:

1. fair value losses of financial assets and investments in perpetual notes at fair value through profit or loss held by the Group recognised of approximately USD70.0 million in the current interim period as compared to fair value gains of approximately USD14.8 million in the Corresponding Period; and
2. a decrease in revenue by approximately USD42.0 million due to: (i) a significant net decrease in dividend and distribution income and interest income from financial products under principal investment business by approximately USD39.0 million, which was mainly due to decrease in distribution income received from our unlisted investments; and (ii) a decrease in commission income and handling charges from financial services and interest income from margin financing by approximately USD4.0 million.

The Group is still in the process of finalising the Group's results for the six months ended 30 June 2022 (the "**2022 Interim Results**"). This announcement is only based on the preliminary assessment of the unaudited financial information currently available to the Company which have not been reviewed by the audit committee of the Company. The actual results of the Group for the six months ended 30 June 2022 may be different from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the announcement of the Company for the 2022 Interim Results, which is expected to be released before end of August 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
G-Resources Group Limited
Leung Oi Kin
Executive Director and Company Secretary

Hong Kong, 12 August 2022

As at the date of this announcement, the Board comprises:

- (i) Ms. Li Zhongye, Cindy as non-executive Director;*
- (ii) Mr. Leung Oi Kin and Mr. Leung Wai Yiu, Malcolm as executive Directors; and*
- (iii) Mr. Lo Wa Kei, Roy, Mr. Chen Gong and Mr. Martin Que Meideng as independent non-executive Directors.*

** For identification purpose only*